## Part two

NBT [] NEP1208 Jale: 27 may 2017

## Answer three questions

- 1. In general, do you support the fundamental shift in policy from the traditional 'command-and-control' regulations to market-based trading of pollution allowances? Why, or why not?
- 2. Define and explain the concepts of Net Present Value, Benefit Cost Ratio, and Internal Rate of Return. For this question, consider a hypothetical example to explain the concepts.
- 3. Briefly explain the meaning of the following concepts with an example for each:
  - (a) Environmentally Domestic Product (EDP)
  - (b) System of Environmental and Economic Accounts (SEEA)
- 4. What are the advantages of Market based instruments/ approaches in solid waste management.
- 5. Answer any four with an example for each
  - (a) Green Accounting
  - (b) Pollution permit trading system
  - (c) Traditional Gross Domestic Product
  - (d) Income and waste generation
  - (e) Technological change and emission charges
  - (f) Deposit/refund system

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