THE OPEN UNIVERSITY OF SRI LANKA

CERTIFICATE IN ENTREPRENEURSHIP AND

SMALL BUSINESS MANAGEMENT PROGRAMME

FINAL EXAMINATION – 2007/2008

MCC 1204 – INTRODUCTION TO MARKETING



DURATION: TWO (02) HOURS

Date: 20th January 2008

Time: 1.30 p.m. - 3.30 p.m.

## ANSWER ANY <u>FOUR</u> QUESTIONS. ALL QUESTIONS CARRY EQUAL MARKS.

- 01. How would you segment the market for as a tea owner of a small business? Explain.
- 02. (i) State any three (03) components of the promotion mix.
  - (ii) Explain the advantages and disadvantages of each component.
- O3. Propose appropriate marketing objectives and strategies for a consumer product in the introduction stage of a product life cycle.
- 04. Explain the importance of the marketing environment analysis to a marketer in small business. Give suitable examples.
- 05. Explain following concepts, clearly bringing out conceptual meanings
  - a. Needs and wants
  - b. Distribution (place)
  - c. Skimming pricing and penetration pricing
  - d. Target Market
  - e. Marketing concept.

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