THE OPEN UNIVERSITY OF SRI LANKA CERTIFICATE IN ENTREPRENEURSHIP AND SMALL BUSINESS MANAGEMENT FINAL EXAMINATION – 2006/2007 MCC 1204 – INTRODUCTION TO MARKETING



DURATION : TWO (02) HOURS

Date: 27th January 2007 Time: 1.30 p.m. - 3.30 p.m.

ANSWER ANY <u>FOUR</u> QUESTIONS. ALL QUESTIONS CARRY EQUAL MARKS.

- 01. What do you mean by brand? Explain and discuss the role of brands in marketing.
- 02. What is the marketing mix? Discuss the four elements of the marketing mix with examples of small business in Sri Lanka.
- 03. There are many ways of segmenting markets. Identify TWO possible segmentation bases and discuss the advantages and disadvantages of each with the use of relevant examples.
- 04. "Advertising is only one part of the promotion" Do you agree with this statement? Explain.
- 05. Explain the concept of Product Life Cycle (PLC) with examples.

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