

THE OPEN UNIVERSITY OF SRI LANKA
FACULTY OF MANAGEMENT STUDIES
BACHELOR OF MANAGEMENT STUDIES HONOURS DEGREE PROGRAMME
LEVEL 5
CONTINUOUS ASSESSMENT TEST – 2023
AFU5504 – PROJECT APPRAISAL



DURATION: TWO (02) HOURS

DATE: 05.02.2023

TIME: 1.30 PM – 3.30 PM

Answer All questions

01. Define the term “Project” and explain its key features. Mention how those key features differ between commercial and social projects.
(25 Marks)
02. Assume that you have been appointed as the Project Manager of a newly proposed commercial project “Bright Future” of your company which aims to introduce a new product to the market. Applying the knowledge of the project cycle, prepare a report explaining the actions that are to be taken under each project stage.
(25 Marks)
03. “The most advanced and modern technology is not always the most appropriate technology for a project”. Do you agree with this statement? Explain your answer highlighting the factors to be considered in selecting the most appropriate technology.
(25 Mark)
04. Explain 05 sources of government project ideas with real-world examples.
(25 Marks)